Subject: Indexation of tariff caps fixed in the Reference tariff cases for PPP projects at the major port trusts with reference to the variation in Wholesale Price Index (WPI).

Sir,

As per clause 2.9 and clause 4.2. read with clause 2.2. of the Revised Guidelines for Determination of Tariff for Projects at Major Ports , 2013 notified by the Authority in 30 September 2013, the Reference tariff fixed by the Authority under 2013 guidelines shall be automatically revised every year to the extent of 60% of the Wholesale Price Index occurring between 1 January 2013 and 1 January 2014. For this purpose, WPI for all commodities announced by the Government of India will be considered.

2. The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce, Government of India. 60% of the variation in WPI occurring between 1 January 2013 and 1 January 2014 is 3.78%. The Port Trust is requested to index the Reference Tariff appropriately.

3. The Reference tariff at the indexed level will be in force for the period 1 April 2014 to 31 March 2015.