As per the clauses 2.8 and 2.9 of the Tariff Policy, 2018, the Authority is required to announce the indexation factor considering the WPI occurring between 1 January 2018 and 1 January of the relevant year i.e. 1 January 2019 so as to enable the Major Port Trusts to draw the indexed SOR to be applicable during the year 2019-20.

2.1. The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce, Government of India. Considering 100% of variation in WPI occurring between 1 January 2018 and 1 January 2019, the Authority has approved an indexation factor of 4.26%.

3. The Major Port Trusts may, therefore, index their SOR by applying an indexation factor of 4.26% for the year 2019-20 effective from 01 May 2019 subject to Clause 3.2 of the Tariff Policy, 2018.