G. No.207
New Delhi, 15 July 2014

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Chennai Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
This case relates to the extension of the validity of the existing Scale of Rates of the Chennai Port Trust (CHPT).

2. The existing Scale of Rates (SOR) of the CHPT was last approved by this Authority vide Order No. TAMP/45/2008-CHPT dated 10 November 2010 which was notified in the Gazette of India on 11 January 2011. The Order prescribes the validity of the SOR till 31 March 2013. This Authority has extended the validity of SOR of CHPT on couple of occasions; the last extension being till 30 June 2014 vide Order dated 4 April 2014.

3. The proposal filed by the CHPT vide its letter dated 19 February 2013 along with its letter dated 29 May 2013 has been taken on consultation with the concerned users / user associations. The additional information / clarification was sought on its proposal vide our letter dated 24 September 2013. Joint hearing on the case was held on 27 September 2013. In response, the CHPT under cover of its letter dated 14 March 2014 has submitted the revised proposal along with reply to additional information sought. The revised proposal of the CHPT has been taken on consultation with the concerned users / user associations. In view of that, it will take some time for the case to mature for final consideration of this Authority.

4. The extended validity of the existing SOR of CHPT expires on 30 June 2014. Considering the present status of the case as brought out in the preceding paragraph and recognizing that the time will be required for this case to mature for consideration, this Authority extends the validity of the existing SOR from the date of its expiry till 30 September 2014 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)