NOTIFICATION

In exercise of the powers conferred by Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates at Cochin Port Trust as in the Order appended hereto.

(Rani Jadhav)
Chairperson

Tariff Authority for Major Ports
Case No. No. TAMP/63/2005-COPT

ORDER
(Passed on this the 23rd day of October 2009)

The validity of the existing Scale of Rates (SOR) of the Cochin Port Trust (COPT) was prescribed till 31 March 2009 which was extended by this Authority till 31 October 2009 by Order dated 28 July 2009 which is notified in the Gazette of India on 22 August 2009 vide G.No.157.

2. The proposal for general revision of the SOR filed by the port is taken on consultation and joint hearing was held on 20 June 2009. Additional information / clarification sought by us on the proposal is still awaited from the port, despite reminders. The COPT has already been advised to furnish its response latest by 30 October 2009.

3. After receipt of the requisite information from the port, some more time would be required for scrutinizing and analyzing the case for final consideration.

4. In light of this position, the validity of the existing Scale of Rates of COPT is extended till 31 December 2009 or till the effective date of implementation of the Order to be passed on the proposal of COPT for general review of its tariff, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2009, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(Rani Jadhav)
Chairperson