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Tariff Authority for Major Ports

G.NO.228

New Delhi,

11 June 2021

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
(ii). Shri. Sunil Kumar Singh, Member (Economic)

CORRIGENDUM
(Passed on this 13th day of May 2021)

This Authority had passed an Order No.TAMP/16/2021-DPT dated 16 March 2021, approving the Reference tariff and Performance Standards based on the proposal received from the Deendayal Port Trust (DPT) for fixation of reference tariff for its project development of Container Terminal at Tuna-Tekra under PPP mode. The Reference tariff schedule and Performance Standards approved by this Authority were notified vide Gazette No.164 dated 12 April 2021.

2. With reference to the said notification dated 12 April 2021, the DPT vide its email dated 4 May 2021 has sought amendment to the General Note at Sr.No.(I) of Schedule 4 of the Reference tariff schedule approved by this Authority vide Order TAMP/16/2021-DPT dated 16 March 2021 pertaining to the base year for indexation which should be 1 January 2020 instead of 1 January 2021 prescribed therein.

3.1. In this regard it is relevant to state that, reference tariff Order approved by this Authority based on the proposal of the DPT captures annual indexation factor upto the year 2020-21. The annual indexation factor announced by this Authority for the year 2020-21 captures variation in the monthly WPI occurring between 01 January 2019 (derived based on average monthly WPI from January 2018 till December 2018) and 01 January 2020 (derived based on average monthly WPI from January 2019 till December 2019) for arriving at the annual indexation factor to be applied for the year 2020-21 i.e. from 1 April 2020 till 31 March 2021.

3.2. In view of the above, the base year for indexation in the reference tariff approved by this Authority in the said Order dated 16 March 2021 is corrected as 1 January 2020 instead of 1 January 2021. Accordingly, the existing Note No. (I) under Schedule 4 – General Note in the Reference tariff schedule approved by this Authority vide Order No.TAMP/16/2021-DPT dated 16 March 2021 is to be read as given below:

Reference to the SOR approved by this Authority attached as Annex- I to the Order No.TAMP/16/2021-DPT dated 16 March 2021	As appeared in the Notification No.164 dated 12 April 2021	To be read as follows
Note (I) under Schedule 4	(I). The tariff caps will be indexed to inflation but only to an extent of 60% of the variation in Wholesale Price Index (WPI) occurring between 1 January 2021 and 1 January of the relevant year. Such automatic adjustment of tariff caps will be made every year and the adjusted tariff caps will come into force from 1 April of the relevant year to 31 March of the following year.	(I). The tariff caps will be indexed to inflation but only to an extent of 60% of the variation in Wholesale Price Index (WPI) occurring between 1 January 2020 and 1 January of the relevant year. Such automatic adjustment of tariff caps will be made every year and the adjusted tariff caps will come into force from 1 April of the relevant year to 31 March of the following year.

3.3. The DPT is advised to suitably modify the relevant General Note at Sl. No. (I) of Schedule 4 in the Reference tariff schedule for Container Terminal at Tuna-Tekra approved vide Order No.TAMP/16/2021-DPT dated 16 March 2021 and also in the bid documents.

(T.S. Balasubramanian)
Member (Finance)