In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the date for submission of the proposal by the Kolkata Port Trust (KOPT) for Schedule of Rent for Land and Buildings of KOPT at Haldia and at Kolkata and extends the validity of the existing Schedule of Rates for Land and Buildings of KOPT at Haldia as in the Order appended hereto.

(Brahm Dutt)
Chairman

Tariff Authority for Major Ports
Case No. TAMP/56/2005 – KOPT

Kolkata Port Trust (KOPT)  - - -  Applicant

ORDER
(Passed on this 30th day of September 2008)

This Authority had passed an Order dated 14 July 2008, extending the validity of the existing Rent Schedule of Land and Buildings of KOPT at Haldia till 31 August 2008 or till the effective date of Notification of Order to be passed by this Authority on the proposal to be filed by the Kolkata Port Trust (KOPT) for revision of Schedule of rent for Land and Buildings of KOPT at Haldia and at Kolkata, whichever is earlier and directed the KOPT to file its revised proposal immediately. This Order was notified in the Gazette of India on 16 August 2008.

2. The KOPT vide its letter dated 25 August 2008 has requested this Authority to extend the date of submission of proposal for revision of the Schedule of Rent for Land and Buildings at Haldia and at Kolkata till 30 November 2008 and extend the validity of the existing Rent Schedule of Land and Buildings of KOPT at Haldia for a period upto 31 January 2009.

3.1. The KOPT has reported that that it is in the process of finalizing the Valuation Report submitted by M/s. Price Waterhouse & Coopers Pvt. Ltd. (PWC). As such, KOPT will need some more time to submit its proposal for revision of Rent Schedule of land and buildings at Kolkata and Haldia.

3.2. This Authority is inclined to accede to the request made by KOPT to extend the time limit for submission of its revised proposal for revision of Rent Schedule of Land and Buildings at Haldia and at Kolkata and extend the validity of the existing Rent Schedule for Land and Buildings of KOPT at Haldia, as proposed by KOPT.

4. The validity of the existing Rent Schedule for Land and Buildings of KOPT at Haldia is extended from 31 August 2008 and shall remain valid till 31 January 2009 or till the effective date of notification of Order to be passed by this Authority on the proposal to be filed by KOPT for revision of the Rent Schedule for its Land and Building at Haldia, whichever is earlier. The KOPT is directed to file its revised proposal for revision of the Schedule of Rent for Land and Buildings of KOPT at Haldia and a proposal for Schedule of Rent for Land and Buildings of KOPT at Kolkata by 30 November 2008 positively.

(Brahm Dutt)
Chairman