NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the Scale of Rates at the Indira Container Terminal Pvt. Ltd. upto 30 June 2009 as in the Order appended hereto.

(Arvind Kumar)
Member

ORDER
(Passed on this 27 day of March 2009)

This Authority vide its Order dated 25 November 2008 had notified the Scale of Rates of Indira Container Terminal Pvt. Ltd. (ICTPL) with a validity period till 31 March 2009 vide Notification no. 206 dated 19 December 2008.

2. Citing global recession and non materialization of volumes which were expected to be handled upto 31 March 2009, ICTPL vide its letter dated 12 February 2009 has sought approval of this Authority to allow it to continue the existing SOR till 30 June 2009. ICTPL vide its letter dated 27 February 2009 has also filed its proposal for tariff revision for a period of three years with effect from 1 June 2009. This proposal of ICTPL is being taken up for consultation with the relevant users/ user organizations. It will take some time for the case to mature for final consideration by this Authority.

3. Considering the result revealed in the cost analysis for the year ending 31 March 2009 and the fact that it will take some more time for the proposal dated 27 February 2009 submitted by ICTPL to mature for final consideration by this Authority, the validity of the existing Scale of Rates at ICTPL is hereby extended till 30 June 2009.

(Arvind Kumar)
Member