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TARIFF AUTHORITY FOR MAJOR PORTS

G. No. 24

New Delhi, 10 February, 2011

NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of rate structure pertaining to salt land leased out by the Kandla Port Trust (KPT) as in the Order appended hereto.

(Rani Jadhav)
Chairperson

TARIFF AUTHORITY FOR MAJOR PORTS
Case No. TAMP/69/2005-KPT

Kandla Port Trust (KPT)

Applicant

ORDER

(Passed on this 18th day of January, 2011)

The rate structure pertaining to salt land leased out by the Kandla Port Trust (KPT) was revised by this Authority on 17 January 2006. The lease rentals approved by this Authority were implementable with retrospective effect from 5 July 1999. The base rates prescribed were valid for a period of five years with effect from 5 July 2005.

2. The validity of the rates approved vide Order dated 17 January 2006 expired on 4 July 2010. Based on the request of KPT the Authority extended the validity by six months i.e. upto 4 January 2011 vide Order dated 3 November 2010.

3. KPT by its letter dated 3 January 2011 has informed that it has started the procedure for revision of rate structure for the salt land. It has further requested this Authority to extend the validity of salt land rates for a further period upto 31 March 2011, subject to the condition that the revised rates will be made applicable with retrospective effect.

4. The guidelines issued by the Government in February / March 2004 on land policy of major ports stipulates that the lease rentals shall be escalated by 2% per annum till they are revised by the Competent Authority. The Order approved by this Authority in January 2006 also prescribes this condition in terms with the Government guidelines. The existing Schedule of lease rentals already provides for an annual escalation of 2% in the lease rentals till the rates are revised by this Authority.

5. In the result, and for the reasons given above, and based on a collective application of mind, this Authority extends the validity of the existing lease rentals for land allotted by the Kandla Port Trust from 4 January 2011 upto 31 March 2011, subject to the condition that the revised rates will be made applicable with retrospective effect

(Rani Jadhav)
Chairperson