TARIFF AUTHORITY FOR MAJOR PORTS

G. No. 210 New Delhi, 15 July 2014

NOTIFICATION

In exercise of the powers conferred by Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of Mumbai Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
Tariff Authority for Major Ports
Case No. TAMP/46/2009-MBPT

QUORUM

(i). Shri. T.S. Balasubramanian, Member (Finance)
(ii). Shri. Chandra Bhan Singh, Member (Economic)

ORDER
(Passed on this 4th day of July 2014)

This case relates to the extension of the validity of the existing Scale of Rates of the Mumbai Port Trust (MBPT).

2. The existing Scale of Rates (SOR) of MBPT was approved by this Authority vide Order No. TAMP/46/2009-MBPT dated 11 October 2011 which was notified in the Gazette of India on 22 November 2011. The Order prescribes the validity of the existing SOR till 31 March 2014. This Authority has last extended the validity of the existing SOR of MBPT till 30 June 2014 vide its Order dated 4 April 2014.

3. The proposal filed by the MBPT vide its letter dated 20 July 2013 has been taken on consultation with the concerned users/ user associations. Subsequently, the MBPT vide its letter dated 23 September 2013 has forwarded the copy of the proceeding of Trustees Resolution as well as Cost Statements in the prescribed formats on the subject proposal. Accordingly, a copy of the MBPT letter dated 23 September 2013 has been forwarded to the concerned users along with enclosures for their comments. Comments received from some of the users have been forwarded to the MBPT from time to time as feedback information.

4. The proposal of the MBPT is under internal scrutiny. Joint hearing as the part of consultative process is to be set up.

5. The extended validity of the existing SOR will expire on 30 June 2014. Recognizing the position that the internal scrutiny of the proposal is to be completed and joint hearing is also to be set up, it will take time for this case to mature for final consideration. This Authority, therefore, extends the validity of the existing SOR of the MBPT from the date of its expiry till 30 September 2014 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

6. If any additional surplus over and above the admissible cost and permissible return accrues to the MBPT post 1 April 2014, during the review of its performance, such additional surplus will be fully adjusted in the tariff to be fixed for the next cycle.

(T.S. Balasubramanian)
Member (Finance)