NOTIFICATION

In exercise of the powers conferred by Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of New Mangalore Port Trust, as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
Tariff Authority for Major Ports
Case No. TAMP/34/2010-NMPT

QUORUM:

(i). Shri. T. S. Balasubramanian, Member (Finance)
(ii). Shri. C. B. Singh, Member (Economic)

ORDER
(Passed on this 28th day of April 2015)

This Order relates to the extension of the validity of the existing Scale of Rates of the New Mangalore Port Trust (NMPT).

2. The existing SOR of the NMPT was last approved by this Authority vide Order No. TAMP/34/2010-NMPT dated 6 January 2012 which was notified in the Gazette of India on 21 February 2012, with a validity till 31 March 2015.

3.1. The Ministry of Shipping (MOS), vide its letter No. 8(1)/2014-TAMP dated 13 January 2015 has issued the new "Policy for determination of Tariff for Major Port Trusts, 2015” which was notified in the Gazette of India vide Gazette No. 30 dated 27 January 2015 by this Authority. The new "Policy for determination of Tariff for Major Port Trusts, 2015” has come into effect from 13 January 2015.

3.2. It is relevant here to mention that as per Clause 1.5 of Tariff Policy, 2015, this Authority has formulated draft working guidelines and circulated to all Major Port Trusts for their comments. The draft working guidelines to operationalise the Tariff Policy, 2015 is yet to be firmed up in consultation with all Major Port Trusts.

4. In the meantime, the NMPT vide its letter dated 18 March 2015 has filed its proposal for general revision of its Scale of Rates under Tariff Policy for Major Ports, 2015. In view of few gaps / deficiency observed in its proposal, the NMPT has been requested vide our letter dated 31 March 2015 to furnish revised proposal alongwith requisite information / clarifications sought. The NMPT is yet to file its revised proposal under new Tariff Policy for Major Port Trusts, 2015. The revised proposal when received from the NMPT will have to be processed under the Tariff Policy, 2015 which will take some time.

5.1. The validity of the existing SOR of NMPT has expired on 31 March 2015. This Authority, therefore, extends the validity of the existing SOR of NMPT from the date of its expiry till 30 September 2015 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5.2 The treatment of additional surplus, if any, accruing to the NMPT for the period beyond 1 April 2015 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)