NOTIFICATION

In exercise of the powers conferred by Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of New Mangalore Port Trust, as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
ORDER
(Passed on this 10th day of November 2015)

This Order relates to the extension of the validity of the existing Scale of Rates of the New Mangalore Port Trust (NMPT).

2. The existing SOR of the NMPT was last approved by this Authority vide Order No. TAMP/34/2010-NMPT dated 6 January 2012 which was notified in the Gazette of India on 21 February 2012, with a validity till 31 March 2015. The validity of SOR of NMPT was extended till 30 September 2015 vide Order dated 28 April 2015.

3.1. The NMPT vide its letter dated 18 March 2015 has filed its proposal for general revision of its Scale of Rates under Tariff Policy for Major Ports, 2015. In view of few information gaps / deficiency observed in its proposal, the NMPT was requested vide our letter dated 31 March 2015 to furnish revised proposal alongwith requisite information / clarifications sought. The NMPT vide its letter dated 18 May 2015 has furnished its revised proposal and reply on the information gaps / deficiency observed by us.

3.2. Joint hearing in this case was held on 31 August 2015. As decided at the joint hearing, the NMPT was requested vide our letter dated 7 September 2015 to take action on a few points flowing from the proceedings of the joint hearing. The NMPT has responded on such points. The NMPT was also requested vide our letter dated 13 October 2015 to furnish additional information/ clarification on a few points on its revised proposal. The NMPT has furnished additional information / clarification vide its letter dated 30 October 2015.

4.1. Since the validity of the existing SOR of NMPT has expired on 30 September 2015 and recognising that it will take some time for the case to mature for consideration of the Authority, this Authority extends the validity of the existing SOR of NMPT from the date of its expiry till 31 December 2015 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

4.2. The treatment of additional surplus, if any, accruing to the NMPT for the period beyond 1 April 2015 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)