NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of lease rentals in respect of land leased by the New Mangalore Port Trust on long / short term basis as in the Order appended hereto.

(Rani Jadhav)
Chairperson

ORDER

(Passed on this the 23rd day of October 2009)

The lease rental of the lands allotted by the New Mangalore Port Trust (NMPT) on long term / short term basis were last revised by this Authority on 20 January 2005. The lease rentals approved by this Authority were valid upto 19 February 2007.

2. The validity of the rates was extended from time to time, and it was extended till 31 October 2009 or till the effective date of implementation of the Order to be passed by this Authority, whichever is earlier vide Order dated 28 July 2009.

3. The NMPT vide its letter dated 15 October 2009 has requested to allow the existing lease rentals to continue till the new SOR is approved.

4. On preliminary scrutiny of the proposal, clarifications /additional information were obtained from the port, which are under examination. Since the validity of the existing lease rentals expires on 31 October 2009 and recognizing the time required for finalizing the case, this Authority extends the validity of the existing lease rentals till 31 March 2010 or till the effective date of implementation of the revised lease rentals, whichever is earlier.

(Rani Jadhav)
Chairperson