NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of lease rentals in respect of land leased by the New Mangalore Port Trust on long / short term basis as in the Order appended hereto.

(Arvind Kumar)
Member

Tariff Authority for Major Ports
Case No. TAMP/33/2003 - NMPT

ORDER
(Passed on this 27th day of March 2009)

The lease rental of the lands allotted by the New Mangalore Port Trust (NMPT) on long term / short term basis were last revised by this Authority on 20 January 2005. The lease rentals approved by this Authority were valid upto 19 February 2007.

2. The validity of the rates was extended from time to time, and lastly it was extended till 31 March 2009 or till the effective date of implementation of the Order to be passed by this Authority, whichever is earlier.

3. The consultation process on the proposal filed by the NMPT for revision of its lease rentals of port land allotted on long term/short term basis is still underway.

4. As the validity of the existing lease rentals is expiring on 31 March 2009 and as some time would be required to dispose of the proposal of NMPT, the validity of the existing lease rentals of NMPT from the date of its expiry till 31 July 2009 or till effective date of implementation of the Order to be passed by the Authority on the port’s proposal, whichever is earlier.

(Arvind Kumar)
Member