NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of lease rentals in respect of land leased by the New Mangalore Port Trust on long / short term basis as in the Order appended hereto.

(Rani Jadhav)
Chairperson

Tariff Authority for Major Ports
Case No. No. TAMP/33/2003-NMPT

ORDER
(Passed on this 31 day of March 2010)

The lease rental of the lands allotted by the New Mangalore Port Trust (NMPT) on long term / short term basis were last revised by this Authority on 20 January 2005. The lease rentals approved by this Authority were valid upto 19 February 2007.

2. The validity of the rates was extended from time to time, and it was last extended till 31 March 2010 or till the effective date of implementation of the Order to be passed by this Authority, whichever is earlier vide Order dated 23 October 2009.

3. The NMPT vide its letter dated 8 March 2010 has requested to allow the existing lease rentals to continue till the new SOR is approved.

4. Joint hearing in this case was held on 17 December 2009. The compliance of NMPT on the decision taken in the joint hearing is awaited. Since the validity of the existing lease rentals expires on 31 March 2010 and recognizing the time required for finalizing the case subsequent to receipt of reply from the port, this Authority extends the validity of the existing lease rentals till 30 September 2010 or till the effective date of implementation of the revised lease rentals, whichever is earlier.

(Rani Jadhav)
Chairperson