As per the clauses 2.8, 2.9 and 3.2 of the Tariff Policy, 2015, the Authority is required to announce the indexation factor considering the WPI occurring between 1 January 2016 and 1 January of the relevant year i.e. 1 January 2017 so as to enable the Major Port Trusts to index their SOR subject to achievement of Performance Standards committed by Major Port Trusts under the Tariff Policy, 2015.

2. The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce & Industry, Government of India. Considering 100% of variation in WPI occurring between 1 January 2016 and 1 January 2017, this Authority has approved an indexation factor of 2%.

3. The Major Port Trusts are, therefore, requested to index their SOR by applying an indexation factor of 2.00% for the year 2017-18 subject to achievement of committed Performance Standards during 2016-17 as stipulated under Tariff Policy, 2015. The adjusted SOR will come into force from 1 April 2017.