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Tariff Authority for Major Ports

G.No. 132

New Delhi,

03 April 2018

CORRIGENDUM

(Passed on this 17th day of September 2016)

This Authority had passed an Order dated 04 August 2014 in Case No.TAMP/11/2013-CHPT relating to proposal received from the Chennai Port Trust (CHPT) for General revision of its Scale of Rates (Notifying the detailed Order). This Order was notified in the Gazette of India Extraordinary (Part III Section 4) on 17 September 2014 vide Gazette No.268.

2. Multiple printing errors have been noticed in the figures printed at Annex-II(b), Annex-II(c), II(d) and II(e) of the English Version of the said Gazette Copy at page nos.98 to 102.

3.1. The Cost Statements attached as Annex-II(b) [Cost statement for the cargo handling activity of Chennai Port Trust], Annex-II(c) [Cost Statement for Vessel Related Activity of Chennai Port Trust], Annex-II(d) [Cost Statement for the Railway Activity of Chennai Port Trust] and Annex-II(e) [Cost Statement for the Estate Activity of the Chennai Port Trust] printed at page nos.98 to 102 in the English Version of the Gazette Notification are printed with multiple printing errors and hence the said Annex-II(b), Annex-II(c), Annex-II(d) and Annex-II(e) are cancelled.

3.2. The correct Cost Statements of **Annex-II(b) [Cost statement for the cargo handling activity of Chennai Port Trust], Annex-II(c) [Cost Statement for Vessel Related Activity of Chennai Port Trust], Annex-II(d) [Cost Statement for the Railway Activity of Chennai Port Trust] and Annex-II(e) [Cost Statement for the Estate Activity of the Chennai Port Trust]** are attached herewith in the English version of the said Order after Annex II-(a).

4. The English version of the said Order is to be read with corrected cost statements Annex II(b) to Annex II(e) attached with this Corrigendum.

(T.S. Balasubramanian)
Member (Finance)

Annex - II (b)

COST STATEMENT FOR THE CARGO HANDLING ACTIVITY OF CHENNAI PORT TRUST

(₹ in lakhs)

Sr. No.	Particulars	Actuals			Estimates at existing level of tariff as furnished by the CHPT			Estimates at existing level of tariff as modified by TAMP		
		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16
I	Operating Income									
	General Cargo including Storage	14,756.01	12,263.27	12,038.80	12,080.10	11,608.25	11,630.77	12,080.10	11,608.25	11,630.77
	Warehousing	3,845.02	2,569.43	1,931.63	2,090.00	2,200.00	2,200.00	2,090.00	2,200.00	2,200.00
	POL including crude oil	2,977.29	2,881.94	2,201.87	2,218.00	2,325.00	2,387.00	2,218.00	2,325.00	2,387.00
	Iron ore (Stevedores Income)	0.00	0.00	0.00	3,403.00	3,488.60	3,512.00	0.00	0.00	0.00
	Port specific cargo (F.C.Thangam)	152.10	43.77	148.52	150.00	200.00	200.00	150.00	200.00	200.00
	Cranage	1,244.95	963.43	1,173.13	1,150.00	1,300.00	1,300.00	1,150.00	1,300.00	1,300.00
	Container Income (Royalty/ Revenue share income @ 50%)	8,108.46	9,125.67	9,810.58	9,933.33	10,283.33	10,383.33	9,933.33	10,283.33	10,383.33
	Unutilised balance in Escrow Account treated as income	1,140.39	3,479.63	5,595.71	0.00	0.00	0.00	6,715.77	8,108.46	9,125.67
	Total	32,224.22	31,327.14	32,900.24	31,024.43	31,405.18	31,613.10	34,337.20	36,025.04	37,226.77
II	Operating Expenses									
	Handling and Storage of general cargo	12,138.90	10,272.17	9,762.44	13,069.23	14,019.14	15,409.23	12,798.21	13,565.90	14,379.85
	Others - Cranage	959.86	893.20	910.24	1,202.67	1,320.30	1,452.20	1,201.05	1,271.85	1,348.16
	F.C.Thangam	167.31	151.48	162.87	303.18	324.91	353.87	210.09	222.70	236.06
	POL including crude oil	617.31	800.51	750.96	1,315.37	1,089.02	1,191.78	946.98	979.74	1,038.53
	Stevedores	0.00	0.00	0.00	4,452.34	4,886.33	5,374.79	0.00	0.00	0.00
	Warehousing	1,043.89	1,042.04	1,049.49	1,377.03	1,466.37	1,610.71	1,363.02	1,415.37	1,500.30
	Operation and Maintenance of container handling facilities	13.82	37.06	29.53	25.00	28.00	29.96	25.00	28.00	29.96
	Total (i to vii)	14,941.09	13,196.46	12,665.53	21,744.83	23,134.06	25,422.54	16,544.35	17,483.56	18,532.86
III	Depreciation	937.03	913.59	1,015.06	915.00	925.00	899.98	1,016.93	1,026.93	999.26
IV	Allocated share of Management and General overheads	11,078.42	10,798.73	10,468.29	16,046.15	16,717.58	18,162.19	11,201.07	11,873.13	12,585.52
V	Operating Surplus/ Deficit (I) – (II) - (III) - (IV)	5,267.68	6,418.35	8,751.36	(7,681.55)	(9,371.46)	(12,871.61)	5,574.85	5,641.41	5,109.13
VI	Allocated share of FMI	4,172.66	3,155.70	3,544.00	3,788.83	3,483.57	3,498.40	2,859.50	2,792.17	2,856.51
VII	Allocated share of FME	10,657.30	11,126.21	11,659.35	18,075.66	17,196.92	17,374.15	14,307.88	13,526.07	13,602.33
VIII	FMI Less FME (VI) - (VII)	(6,484.64)	(7,970.50)	(8,115.35)	(14,286.83)	(13,713.35)	(13,875.75)	(11,448.38)	(10,733.90)	(10,745.82)
IX	Surplus / deficit (V) + (VIII)	(1,216.96)	(1,552.15)	636.00	(21,968.38)	(23,084.81)	(26,747.36)	(5,873.54)	(5,092.50)	(5,636.70)
X	Capital Employed	20,585.47	20,578.05	20,194.76	18,480.91	17,494.40	16,578.81	19,253.23	18,264.50	17,346.20
XI	Return on Capital Employed	3,256.33	3,259.73	3,199.55	2,598.18	2,444.96	2,303.00	3,050.20	2,896.76	2,752.37
XII	Capacity Utilization (%)	73.50%	58.80%	54.35%	63.09%	64.26%	66.19%	54.97%	54.90%	56.55%
XIII	RoCE adjusted for Capacity utilization	3,256.33	1,916.65	1,738.87	2,598.18	2,444.96	2,303.00	1,676.59	1,590.26	1,556.46
XIV	Net surplus / (Deficit) (IX) - (XIII)	(4,473.30)	(3,468.80)	(1,102.87)	(24,566.56)	(25,529.77)	(29,050.36)	(7,550.13)	(6,682.76)	(7,193.16)
XV	Exclusion of Revenue share received on Container operation (Net)	0.00	0.00	0.00	9,946.36	10,274.65	10,443.19	0.00	0.00	0.00
XVI	50% of the deficit for the years 2010-11 to 2012-13 considered for set off		(4,522.49)		0.00	0.00	0.00	-	(753.75)	(1,507.50)
XVII	Total Deficit				(34,512.92)	(35,804.41)	(39,493.55)	(7,550.13)	(7,436.50)	(8,700.65)
XVIII	Deficit as a % of operating income of the respective years				-111.24%	-114.01%	-124.93%	-21.99%	-20.64%	-23.37%
XIX	Average net deficit as a % of operating income					-116.73%			-22.00%	

COST STATEMENT FOR THE VESSEL RELATED ACTIVITY OF CHENNAI PORT TRUST

(₹ in lakhs)

Sr. No.	Particulars	Actuals			Estimates at existing level of tariff as furnished by the CHPT			Estimates at existing level of tariff as modified by TAMP		
		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16
I	Operating Income									
	Port dues	4,476.82	3,865.36	4,350.09	4,430.31	4,568.00	4,608.00	4,908.56	5,021.70	5,065.67
	Berth Hire including water supply	5,115.61	686.71	4,238.49	4,291.36	4,537.11	4,582.45	4,754.61	4,987.74	5,037.58
	Pilotage & Towage	9,518.19	9,414.87	10,480.47	10,540.00	10,890.00	10,990.00	11,677.79	11,971.60	12,081.53
	Rebate/ Discounts	201.80	943.80	428.96	0.00	0.00	0.00	0.00	0.00	0.00
	Total	19,312.42	14,910.74	19,498.01	19,261.67	19,995.11	20,180.45	21,340.95	21,981.04	22,184.79
II	Operating Expenses									
	Port Dues	698.59	650.91	951.91	1,008.16	1,050.42	1,148.59	883.39	929.61	985.38
	Berthing & mooring including water supply	1,890.56	1,682.17	1,962.56	2,329.08	2,461.16	2,700.31	2,212.93	2,331.34	2,471.22
	Pilotage & Towage	5,618.71	5,966.14	6,058.85	7,095.54	7,824.30	8,509.81	6,584.21	6,979.26	7,398.02
	Dry Docking/ Dredging	0.00	118.01	885.39	2,285.00	651.00	600.00	947.37	651.00	600.00
	Total	8,207.86	8,417.23	9,858.71	12,717.78	11,986.89	12,958.71	10,627.90	10,891.21	11,454.63
III	Depreciation	1,176.27	1,317.71	1,315.59	1,312.00	1,320.00	1,300.03	1,312.00	1,320.00	1,300.03
IV	Allocated share of Management and General overheads	5,467.28	6,015.58	7,456.72	9,079.71	9,459.64	10,277.07	7,978.69	8,457.41	8,964.86
V	Operating Surplus/ Deficit (I) – (II) - (III) - (IV)	4,461.01	(839.78)	866.99	(3,847.82)	(2,771.41)	(4,355.36)	1,422.37	1,312.41	465.28
VI	Allocated share of FMI	2,565.39	1,985.24	2,474.87	2,352.32	2,217.92	2,233.24	1,994.06	1,999.87	2,051.36
VII	Allocated share of FME	6,298.57	7,676.30	9,594.84	11,191.51	9,511.49	9,411.30	11,024.94	9,387.80	9,258.86
VIII	FMI Less FME (VI) - (VII)	(3,733.18)	(5,691.06)	(7,119.97)	(8,839.19)	(7,293.57)	(7,178.06)	(9,030.89)	(7,387.93)	(7,207.50)
IX	Surplus / deficit (V) + (VIII)	727.83	(6,530.84)	(6,252.98)	(12,687.01)	(10,064.98)	(11,533.42)	(7,608.52)	(6,075.52)	(6,742.22)
X	Capital Employed	42,150.44	42,135.25	41,350.43	33,249.92	31,289.07	29,472.41	39,422.55	37,398.06	35,517.77
XI	Return on Capital Employed	6,667.61	6,674.57	6,551.35	5,319.99	5,006.25	4,715.59	6,245.53	5,931.35	5,635.71
XII	Capacity Utilization (%)	73.50%	58.80%	54.35%	63.09%	64.26%	66.19%	54.97%	54.90%	56.55%
XIII	RoCE adjusted for Capacity utilization	6,667.61	3,924.50	3,560.48	5,319.99	5,006.25	4,715.59	3,432.96	3,256.18	3,186.97
XIV	Net surplus / (Deficit) (IX) - (XIII)	(5,939.78)	(10,455.34)	(9,813.47)	(18,007.00)	(15,071.23)	(16,249.00)	(11,041.48)	(9,331.70)	(9,929.19)
XV	50% of the deficit for the years 2010-11 to 2012-13 considered for set off		(13,104.30)		-	-	-	-	(2,184.05)	(4,368.10)
XVI	Total Deficit							(11,041.48)	(11,515.75)	(14,297.29)
XVII	Deficit as a % of operating income of the respective years				-93.49%	-75.37%	-80.52%	-51.74%	-52.39%	-64.45%
XVIII	Average net deficit as a % of operating income					-83.13%			-56.19%	

COST STATEMENT FOR THE RAILWAY ACTIVITY OF CHENNAI PORT TRUST

Sr. No.	Particulars	(₹ in Lakhs)								
		Actuals			Estimates at existing level of tariff as furnished by the CHPT			Estimates at existing level of tariff as modified by TAMP		
		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16
I	Operating Income									
	Haulage	581.12	443.12	350.37	370.00	400.00	403.00	370.00	400.00	403.00
	Terminal charges	1,487.49	1,169.78	924.29	989.69	990.00	1,022.12	989.69	990.00	1,022.12
	Special Port Service Charges	685.72	482.68	360.98	376.00	391.00	395.00	376.00	391.00	395.00
	Wagon Demurrage Charges	105.20	106.66	87.00	90.00	100.00	101.00	90.00	100.00	101.00
	Others	8.26	17.59	18.83	18.70	21.01	22.00	18.70	21.01	22.00
	Total	2,867.79	2,219.83	1,741.47	1,844.39	1,902.01	1,943.12	1,844.39	1,902.01	1,943.12
II	Direct Operating Expenses									
	Operational Maintenance of Locomotives & Wagons	1,401.34	1,157.74	903.37	1,118.32	1,175.85	1,293.44	966.61	1,024.60	1,086.08
	Maintenance of Permanent Way, Signal & Interlocking fac.	473.76	493.20	486.21	588.99	588.30	647.13	520.24	551.46	584.55
	Operational Maintenance of Yards & Stations	2,008.36	2,106.76	1,849.42	2,458.71	2,661.37	2,927.51	1,978.88	2,097.61	2,223.47
	Total	3,883.46	3,757.70	3,239.00	4,166.02	4,425.52	4,868.07	3,465.73	3,673.67	3,894.09
III	Depreciation	215.95	211.48	213.46	220.00	225.00	215.00	220.00	225.00	215.00
IV	Allocated share of Management and General overheads	3,661.06	3,621.95	3,839.89	4,675.66	4,871.31	5,292.25	4,108.68	4,355.20	4,616.52
V	Operating Surplus/ Deficit (I) – (II) - (III) - (IV)	(4,892.68)	(5,371.30)	(5,550.88)	(7,217.29)	(7,619.82)	(8,432.19)	(5,950.03)	(6,351.87)	(6,782.49)
VI	Allocated share of FMI	384.97	251.55	226.03	225.24	210.98	215.03	190.94	190.24	197.52
VII	Allocated share of FME	2,751.50	3,129.82	2,964.46	3,498.71	3,324.10	3,355.01	3,446.64	3,280.87	3,300.67
VIII	FMI Less FME (VI) - (VII)	(2,366.53)	(2,878.27)	(2,738.43)	(3,273.47)	(3,113.12)	(3,139.98)	(3,255.70)	(3,090.63)	(3,103.15)
IX	Surplus / deficit (V) + (VIII)	(7,259.21)	(8,249.57)	(8,289.31)	(10,490.76)	(10,732.94)	(11,572.17)	(9,205.73)	(9,442.50)	(9,885.64)
X	Capital Employed	2,262.12	2,261.31	2,219.19	1,784.45	1,679.22	1,581.22	2,115.72	2,007.07	1,906.16
XI	Return on Capital Employed	357.84	358.21	351.60	285.51	268.68	253.00	335.18	318.32	302.46
XII	Capacity Utilization (%)	73.50%	58.80%	54.35%	63.09%	64.26%	66.19%	54.97%	54.90%	56.55%
XIII	RoCE adjusted for Capacity utilization	357.84	210.62	191.08	285.51	268.68	253.00	184.24	174.75	171.04
XIV	Net surplus / (Deficit) (IX) - (XIII)	(7,617.05)	(8,460.19)	(8,480.39)	(10,776.28)	(11,001.61)	(11,825.17)	(9,389.97)	(9,617.25)	(10,056.68)
XV	50% of the deficit for the years 2010-11 to 2012-13 considered for set off		(12,278.81)		0.00	0.00	0.00	0.00	(2,046.47)	(4,092.94)
XVI	Total Deficit				(10,776.28)	(11,001.610)	(11,825.17)	(9,389.97)	(11,663.72)	(14,149.61)
XVII	Deficit as a % of operating income of the respective years				-584.27%	-578.42%	-608.56%	-509.11%	-613.23%	-728.19%
XVIII	Average net deficit as a % of operating income					-590.42%			-616.84%	

COST STATEMENT FOR THE ESTATE ACTIVITY OF THE CHENNAI PORT TRUST

(₹ in Lakh)

Sr. No.	Particulars	Actuals			Estimates at existing level of tariff as furnished by the CHPT			Estimates at existing level of tariff as modified by TAMP		
		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16
	Operating Income									
I	Rent from land and Buildings	719.75	748.43	696.03	700.00	750.00	770.00	700.00	750.00	770.00
	Others	1,161.22	963.30	895.21	934.51	967.70	973.33	934.51	967.70	973.33
	Total	1,880.97	1,711.73	1,591.24	1,634.51	1,717.70	1,743.33	1,634.51	1,717.70	1,743.33
	Direct Expenses									
II	Salaries & Wages	530.63	532.32	559.76	738.88	812.77	894.05	738.88	783.22	830.21
	Stores expenses	94.16	31.55	15.75	38.50	35.61	39.17	16.85	17.86	18.94
	Repairs & Maintenance	167.16	166.18	164.74	197.05	94.50	103.95	176.27	94.50	100.17
	Others	14.17	18.51	20.59	24.00	30.00	33.00	22.03	23.35	24.75
	Total	806.12	748.56	760.84	998.43	972.88	1,070.17	954.04	918.93	974.07
III	Depreciation	37.42	37.25	139.18	42.00	45.00	35.00	42.00	45.00	35.00
IV	Allocated share of Management and General overheads	1,272.04	1,328.87	1,728.58	2,104.81	2,192.89	2,382.38	1,849.58	1,960.56	2,078.19
V	Operating Surplus/ Deficit (I) – (II) - (III) - (IV)	(234.61)	(402.95)	(1,037.360)	(1,510.74)	(1,493.07)	(1,744.22)	(1,211.11)	(1,206.79)	(1,343.93)
VI	Allocated share of FMI	252.50	193.97	206.54	199.61	190.53	192.92	169.21	171.80	177.21
VII	Allocated share of FME	566.18	619.64	685.28	829.95	727.56	729.45	817.60	718.10	717.64
VIII	FMI Less FME (VI) - (VII)	(313.68)	(425.67)	(478.75)	(630.34)	(537.03)	(536.53)	(648.38)	(546.30)	(540.43)
IX	Surplus / deficit (V) + (VIII)	(548.29)	(828.62)	(1,516.11)	(2,141.08)	(2,030.10)	(2,280.75)	(1,859.49)	(1,753.09)	(1,884.35)
X	Capital Employed	2,520.68	2,519.77	2,472.84	1,988.41	1,871.15	1,762.51	2,357.55	2,236.48	2,124.03
XI	Return on Capital Employed	398.74	399.15	391.78	318.15	299.38	282.00	373.49	354.71	337.03
XII	Capacity Utilization (%)	0.74	0.59	0.54	0.63	0.64	0.66	0.55	0.55	0.57
XIII	RoCE adjusted for Capacity utilization	398.74	234.69	212.92	318.15	299.38	282.00	205.30	194.73	190.59
XIV	Net surplus / (Deficit) (IX) - (XIII)	(947.030)	(1,063.31)	(1,729.03)	(2,459.22)	(2,329.48)	(2,562.75)	(2,064.79)	(1,947.81)	(2,074.94)
XV	50% of the deficit for the years 2010-11 to 2012-13 considered for set off		(1,869.68)		0.00	0.00	0.00	0.00	(311.61)	(623.23)
XVI	Total Deficit				(2,459.22)	(2,329.48)	(2,562.75)	(2,064.79)	(2,259.43)	(2,698.17)
XVII	Deficit as a % of operating income of the respective years				(150.46%)	(135.62%)	(147.00%)	(126.32%)	(131.54%)	(154.77%)
XVIII	Average net deficit as a % of operating income					-144.36%			-137.54%	