NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the TM International Logistics Limited in the Kolkata Port Trust at the Haldia Dock Complex as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
This case relates to the extension of the validity of the existing Scale of Rates of the TM International Logistics Limited (TMILL) in the Kolkata Port Trust at the Haldia Dock Complex.

2. The existing Scale of Rates (SOR) of TMILL was last approved by this Authority vide Order No. TAMP/44/2012-TMILL dated 20 May 2014 which was notified in the Gazette of India on 10 June 2014. The Order prescribed the validity of the SOR till 31 March 2016.

3. The TMILL vide its letter dated 07 January 2016 has filed its proposal for general revision of its Scale of Rates under 2005 guidelines. Further, the TMILL, vide its email dated 22 March 2016, has stated that the existing tariff order no. TAMP/44/2012-TMILL dated 09 June 2014 is valid till 31 March 2016. TMILL has submitted proposal for general revision of the Scale of rates for the Period from April 2016 to March 2019 on 7th January 2016 and the proposal is under consideration of the Authority. However, it may take more time to issue the new tariff Order for 2016-19. The TMILL has, therefore, requested to extend the validity of existing SOR till the time the new order is issued to TMILL.

4. In view of the request made by the TMILL and recognizing that it will take some more time for the case to mature for final consideration, this Authority extends the validity of the existing SOR of TMILL from the date of its expiry till 30 June 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2016, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)