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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 82

New Delhi,

27 February 2020

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the TM International Logistics Limited operating at the Kolkata Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)

Member

(Finance)

Tariff Authority for Major Ports
Case No. TAMP/8/2016-TMILL

The TM International Logistics Limited

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Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 11th day of February 2020)

This case relates to the extension of the validity of the existing Scale of Rates of the TM International Logistics Limited (TMILL) operating at the Kolkata Port Trust (KOPT).

2. For the reason as recorded, this Authority vide its Order no. TAMP/8/2016-TMILL dated 26 February 2019 had extended the validity of the existing SOR of TMILL till 30 June 2019 or till the revised rates fixed based on the proposal filed by TMILL comes into force, whichever is earlier.

3.1. The TMILL has filed a proposal dated 1 October 2019 for general revision of SOR for the three year tariff cycle from 1 April 2019 to 31 March 2022, under new Tariff Guidelines, 2019. A joint hearing on the case in reference has been held on 17 October 2019. Additional information / clarification has been sought from TMILL vide our letter dated 19 December 2019.

3.2. In this regard, the TMILL vide its email dated 7 January 2020 has conveyed that they are preparing the response to the clarification sought and they need some more time. Thus, TMILL has requested this Authority to extend the existing SOR till the new rates are approved.

4.1. Since the validity of the existing tariff of TMILL had already expired on 30 June 2019 and considering the request made by TMILL vide its email dated 7 January 2020 and in order to avoid a vacuum in the tariff, it is felt appropriate to extend the validity of the existing tariff of TMILL from 1 July 2019 till 31 March 2020 or till new rates are approved by this Authority, whichever is earlier.

4.2. Accordingly, this Authority extends the validity of the existing tariff of TMILL from 1 July 2019 till 31 March 2020 or till new rates are approved by this Authority, whichever is earlier, as requested by TMILL.

4.3. If any additional surplus over and above the admissible cost and permissible return emerges for the period past 1 April 2019, during the review of the performance of TMILL, such additional surplus will be dealt with as per clause 3.1.2. of the Tariff Guidelines, 2019, for determination of tariff for BOT operators operating in Major Port Trusts and previously governed by 2005 Tariff Guidelines issued by the Government vide its letter No. PR-14019/20/2009-PG (PV.IV) dated 5 March 2019 and notified by this Authority in the Gazette of India.

(T.S. Balasubramanian)
Member (Finance)