In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the V.O. Chidambaranar Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
This case relates to the extension of the validity of the existing Scale of Rates of the V.O. Chidambaranar Port Trust (VOCPT).

2. The existing Scale of Rates of the VOCPT was last approved by this Authority vide Order No. TAMP/9/2010-TPT dated 11 October 2011 which was notified in the Gazette of India on 11 November 2011. The Order prescribes the validity of the SOR till 31 March 2013. This Authority has extended the validity of SOR of VOCPT on couple of occasions. This Authority has last extended the validity of the existing SOR of VOCPT till 31 March 2014 vide its Order dated 10 January 2014.

3. The proposal filed by the VOCPT vide its letter dated 28 February 2013 along with its letter dated 19 March 2013 has been taken on consultation with the concerned users / user associations. Joint hearing on the proposal was held on 13 September 2013. The additional information/clarification sought from the port vide our letter dated 12 July 2013 has been furnished by the port vide its letter dated 23 October 2013. The additional information/clarification furnished by the VOCPT is under examination and it will take some time for finalization of the case.

4. The extended validity of the existing SOR of VOCPT has expired on 31 March 2014. Recognizing that it will take some more time for this case to mature for final consideration, this Authority extends the validity of the existing SOR along with the Pension Fund Levy for labour deployed from TPTCHLP and the Special Rate for Capital Dredging, for the reasons mentioned in Order dated 9 May 2013, till 30 June 2014 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)  
Member (Finance)