TARIFF AUTHORITY FOR MAJOR PORTS

G No. 302

New Delhi, 20 November 2013

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the Scale of Rates at the Visakhapatnam Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)
Tariff Authority for Major Ports
No. TAMP/13/2009 – VPT

The Visakhapatnam Port Trust - - - Applicant

QUORUM
(i). Shri. T.S. Balasubramanian, Member (Finance)
(ii). Shri. Chandra Bhan Singh, Member (Economic)

ORDER
(Passed on this 29th day of October 2013)

This relates to the extension of the validity of the existing Scale of Rates of the Visakhapatnam Port Trust (VPT).

2. The existing Scale of Rates (SOR) of the VPT was last approved by this Authority vide Order No. TAMP/13/2009-VPT dated 18 February 2011 which was notified in the Gazette of India on 31 March 2011. The Order prescribes the validity of the SOR till 31 March 2013. Subsequently, the validity of the existing SOR was extended till 30 September 2013 by this Authority vide its Order dated 9 May 2013.

3. The proposal filed by the VPT vide its letter dated 8 February 2013 and 22 March 2013 is taken on consultation with the concerned users / user association. The additional information / clarification sought from the VPT vide our letter dated 8 August 2013 is awaited. Joint hearing on the proposal was held on 20 September 2013. As decided at the hearing the VPT is to furnish the additional information on a few points and also reminded to furnish its response to the queries raised by us vide our letter dated 8 August 2013 by 5 October 2013. The information sought from the port is awaited. Examination of the information when received will require some time. In view of that it will take time for the case to mature for consideration of this Authority.

4. In the meantime, the VPT vide its letter dated 4 October 2013 has submitted that it is compiling the information sought and based on the Audit Report for the year 2012-13 cost statements together with projection for next three years is being compiled and will be submitted to this Authority shortly. Considering the time required, the VPT has requested this Authority to extend the validity of the existing SOR upto 31 December 2013 or till effective date of implementation of the revised SOR, whichever is earlier.

5. The validity of the existing SOR expired on 30 September 2013. Considering that the information from the VPT is awaited and recognising the time required for examining the information when received and for the case to mature for final consideration, this Authority extends the validity of the existing SOR of the VPT from the date of its expiry till 31 December 2013 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

6. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined. If any loss is suffered by VPT beyond 1 April 2013, it would not be factored in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)