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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 168

New Delhi,

28 April 2017

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of Vizag Seaport Private Limited as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/18/2014-VSPL

Vizag Seaport Private Limited

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Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 29th day of March 2017)

This case relates to the extension of the validity of the existing Scale of Rates of the Vizag Seaport Private Limited (VSPL) for the vessels handled by it at berth EQ-8 and EQ-9 at the Visakhapatnam Port Trust.

2. The existing Scale of Rates (SOR) of VSPL was last approved by this Authority vide Order No.TAMP/18/2014-VSPL dated 15 May 2015 which was notified in the Gazette of India on 9 June 2015. The Order prescribes the validity of the SOR till 31 March 2017.

3.1. The VSPL has filed the proposal for revision of the SOR vide its letter dated 10 February 2017. While filing the proposal, the VSPL has requested to extend the validity of the existing Scale of Rates beyond 31 March 2017 or till approval of revised tariff proposal.

3.2. The proposal of the VSPL has been taken up for consultation with the concerned users and the licensor port, VPT. The proposal is to be scrutinized internally. Further, joint hearing as part of the consultative process is to be set up. In view of that it will take some time for the case to mature for final consideration of this Authority.

4.1. The validity of the existing SOR of VSPL will expire on 31 March 2017. In view of the request made by the VSPL and recognising that it will take some time for the proposal filed by the VSPL to mature for final consideration after following the prescribed consultation procedure, this Authority extends the validity of the existing SOR of the VSPL from the date of its expiry till 30 June 2017 or till the effective date of implementation of the revised SOR, whichever is earlier.

4.2. If any surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2017, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)