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## Tariff Authority for Major Ports

G.No.242

New Delhi,

8 July 2015

### **CORRIGENDUM**

(Passed on this 2<sup>nd</sup> day of July 2015)

This Authority had in exercise of the powers conferred under Section 50(c) of the Major Port Trusts Act, 1963 (38 of 1963) and in compliance of Clause 1.5 of the "Policy for Determination of Tariff for Major Port Trusts, 2015 notified Working Guidelines to operationalize the Policy for Determination of Tariff for Major Port Trusts, 2015. The said Working Guidelines was notified in the Gazette of India Extraordinary (Part III Section 4) on 4 June 2015 vide Gazette No.207.

2. The second sentence of Note 2(ii) in Form – 1 attached to the Working Guidelines notified on 4 June 2015 inadvertently mentions the word as "excluded" instead of "included". In view of above, Note 2(ii) in Form – 1 is corrected as follows to rectify the inadvertent error:

Form 1	As appeared in the Notification	To be read as follows
Note No 2(ii) given below the Form 1	(ii)The adjustments for exclusion of one time expenses should be done in line with clause 2.2(iii) of the Tariff Policy 2015. While computing the average expenses, 1/5th of the one time expenses like arrears of wages, arrears of pension/ gratuity, arrears of ex-gratia payments arising out of wage revision etc., should be <b>exluded</b> . This means, if the figure at SI No . 2(iii) above for exclusion of 4/5th of one time expenses is reported only for one particular year out of three years , then, the figure at SI No 2(iii) should be considered as it is without averaging that figure at SI No 4 for computing the average expenses. If the figures at Sr. No 2(iii) above are reported for two out of three years, then average of two years should be finally captured while computing the average expenses at SI. No 4.	(ii)The adjustments for exclusion of one time expenses should be done in line with clause 2.2(iii) of the Tariff Policy 2015. While computing the average expenses, 1/5th of the one time expenses like arrears of wages, arrears of pension/ gratuity, arrears of ex-gratia payments arising out of wage revision etc., should be <b>included</b> . This means, if the figure at SI No . 2(iii) above for exclusion of 4/5th of one time expenses is reported only for one particular year out of three years , then, the figure at SI No 2(iii) should be considered as it is without averaging that figure at SI No 4 for computing the average expenses. If the figures at Sr. No 2(iii) above are reported for two out of three years, then average of two years should be finally captured while computing the average expenses at SI. No 4.

**(T.S. Balasubramanian)**  
Member (Finance)