NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing interim Scale of Rates of Chennai Container Terminal Limited as in the order appended hereto.

( A.L. Bongirwar )
Chairman
ORDER
(Passed on this 9th day of January 2004)

This case relates to extension of the validity of the interim Scale of Rates prescribed vide order passed by this Authority on 27 November 2003 after reviewing the tariff of the Chennai Container Terminal Limited in compliance of the policy direction issued by the Government of India under Section 111 of MPT Act, 1963.

2. In compliance with the policy direction issued by the Government of India in the Chennai Container Terminal Limited case, this Authority vide its Order dated 27 November 2003 approved on an interim basis an-across-the-board increase of 17% over the (then) existing Scale of Rates of the CCTL so as to allow CCTL through tariff 27% revenue share as cost. The CCTL was also advised to file its proposal on or before 15 December 2003. The validity of the interim Scale of Rates is till 31 January 2004 or till final order is passed whichever is earlier.

3. The CCTL has, accordingly, filed a proposal on 4 December 2003 for comprehensive revision of its tariff and requested this Authority to extend the validity of this Authority’s order notified on 28 November 2003 till the final order is passed.

4. Since the CCTL proposal on comprehensive review of its tariff is under consultation process, disposal of the proposal is likely to take some more time. It is, therefore, necessary to extend the validity of the interim Scale of Rates approved vide the order of this Authority notified on 28 November 2003.

5. In the result, and for the reasons given above, and based on a collective application of mind, this Authority extends the validity of interim Scale of Rates of CCTL approved vide its Order notified on 28 November 2003 till 31 March 2004 or effective date of implementation of revised Scale of Rates whichever is earlier.

( A.L. Bongirwar )
Chairman