NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby disposes of the proposal received from the Visakha Container Terminal Private Limited for extension of the validity of its existing Scale of Rates as in the Order appended hereto.

( A.L. Bongirwar )
Chairman
This Authority had passed an Order on 25 April 2005 extending the validity of the existing Scale of Rates of the VCTPL for a period of three months from 1 April 2005 to 30 June 2005. This Order was notified in the Gazette of India on 6 May 2005 vide Gazette No. 67. The VCTPL was also advised to file a revised proposal along with requisite cost statements giving projections for three years in line with the revised guidelines and also to review its Scale of Rates to ensure its compliance with the revised guidelines.

2.1. In compliance of our Order, the VCTPL has filed its proposal for revision of rates of Visakha Container Terminal at Visakhapatnam Port Trust.

2.2. The proposal has been registered as a ‘tariff case’ and forwarded to the Visakhapatnam Port Trust (VPT) and the concerned users seeking their comments. Since the validity of its existing SOR expires on 30 June 2005, the VCTPL has requested for extension of its SOR.

3. The joint hearing in this case is already concluded. A revised proposal filed by the VCTPL based on the decisions taken at the joint hearing is under scrutiny. Since the validity of its existing SOR has expired on 30 June 2005, this Authority extends the validity of its existing Scale of Rates of the VCTPL for further period from 1 July 2005 to 30 September 2005 or till notification of the final rates, whichever is earlier.

( A.L. Bongirwar )
Chairman