

Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Trusts under Tariff Policy, 2018.

As per the clauses 2.3, 2.8 and 2.9 of the Tariff Policy, 2018, the Authority is required to announce the indexation factor considering the Wholesale Price Index (WPI) occurring between 1 January 2020 and 1 January of the relevant year i.e. 1 January 2021 so as to enable the Major Port Trusts to draw the indexed SOR to be applicable during the year 2021-22.

2.1. The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce and Industry, Government of India. Considering 100% of variation in WPI occurring between 1 January 2020 and 1 January 2021, the Authority has approved an Indexation factor of 0.55% for computation of indexed ARR as per Clause 2.3 of the Tariff Guidelines, 2018 for the year 2021-22 and also for automatic indexation of SOR by Major Port Trusts subject to relevant Clause prescribed in the SOR flowing from Clause 3.2 of the Tariff Guidelines, 2018. The indexed SOR shall be effective from 1 May 2021 and shall be valid till 30 April 2022.

3. The Major Port Trusts may, therefore, index their SOR by applying applicable indexation factor of 0.55% for the year 2021-22 effective from 01 May 2021 subject to Clause 3.2 of the Tariff Guidelines, 2018. The indexed SOR shall be effective from 1 May 2021 and shall be valid till 30 April 2022.